

Examples of Balance accounts.

This is not in bookkeeping format!!!

(Find out your own how bookkeeping shall be made in your country).

This is not a complete list – just an example.

This format could be needed to be different in your case!!!

In the balance account you add the situation with cash, bank balance and other assets as well as loans and other debts.

When you are starting, the first day balance could be 0 (zero) in all accounts, unless you bring in something from start.

What	Debit / Assets	Credit / Depts
Cash	500	
Bank	18 000	
Paid to supplier in advance for later shipment	5 000	
Stock of Products	8 500	
Company Car	20 000	
Customers unpaid bills	2 000	
Unpaid bills to suppliers		5 000
Owners paid in capital		21 750
<i>Sum</i>	<i>54 000</i>	<i>26 750</i>
Profit (or loss)		27 250
<i>Balance</i>	<i>54 000</i>	<i>54 000</i>

In the above we have not included taxes on profit which you must include

They will depend on the type of company and jurisdiction (country, State, etc) you are in.